

## **SENATE BILL No. 339**

DIGEST OF SB 339 (Updated February 8, 2001 12:00 PM - DI 44)

Citations Affected: IC 13-11; IC 13-19; noncode.

**Synopsis:** Environmental remediation revolving loan fund. Transfers \$10,000,000 from the build Indiana fund to the environmental remediation revolving loan fund as follows: (1) \$5,000,000 on July 1, 2001; and (2) \$5,000,000 on July 1, 2002. Transfers \$10,000,000 from the underground petroleum storage tank excess liability trust fund to the environmental remediation revolving loan fund as follows: (1) \$5,000,000 on July 1, 2001; and (2) \$5,000,000 on July 1, 2002. Corrects a reference in the environmental remediation revolving loan program law.

Effective: July 1, 2001.

# Gard, Simpson, Howard

January 16, 2001, read first time and referred to Committee on Finance. February 8, 2001, amended, reported favorably — Do Pass.



First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in this style type. Also, the word NEW will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in this style type or this style type reconciles conflicts between statutes enacted by the 2000 General Assembly.

### SENATE BILL No. 339

A BILL FOR AN ACT to amend the Indiana Code concerning environmental law.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 13-11-2-160 IS AMENDED TO READ AS
2	FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 160. "Petroleum", for
3	purposes of:
4	(1) <b>IC 13-19-5</b> ;

- (1) IC 13-19-5;
- (2) IC 13-23;

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- 6 (2) (3) IC 13-24-1; and
- 7 <del>(3)</del> **(4)** IC 13-25-5;

includes petroleum and crude oil or any part of petroleum or crude oil that is liquid at standard conditions of temperature and pressure (sixty degrees Fahrenheit (609F)) and fourteen and seven-tenths (14.7) pounds per square inch absolute).

SECTION 2. IC 13-19-5-15, AS ADDED BY P.L.119-1999, SECTION 13, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 15. (a) The authority may deposit appropriations or other money received under this chapter after June 30, 1999, into a subaccount an account of the fund. The authority shall use money deposited in the subaccount account to award forgivable loans to

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1	political subdivisions for remediation or other brownfield
2	redevelopment activities. The authority shall, in the manner provided
3	by section 11 of this chapter, adopt guidelines to establish a political
4	subdivision's eligibility for a forgivable loan. The guidelines must
5	provide priority for projects that:
6	(1) involve abandoned gas stations or underground storage tank
7	issues; or
8	(2) are located within one-half $(0.5)$ mile of any of the following:
9	(A) A child care center (as defined by IC 12-7-2-28.4).
10	(B) A child care home (as defined by IC 12-7-2-28.6).
11	(C) A child caring institution (as defined by IC 12-7-2-29).
12	(D) A school age child care program (as defined by
13	IC 12-17-12-5).
14	(E) An elementary or a secondary school attended by students
15	in kindergarten or grades 1 through 12.
16	(b) Not more than twenty percent (20%) of the total amount of loans
17	provided for a project under this chapter may be in the form of a
18	forgivable loan.
19	(c) The financial assistance agreement for a project to be financed
20	with a forgivable loan must specify economic development or
21	redevelopment goals for the project that must be achieved before the
22	political subdivision will be released from its obligation to repay the
23	forgivable loan.
24	SECTION 3. IC 13-19-5-16 IS ADDED TO THE INDIANA CODE
25	AS A <b>NEW</b> SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
26	1, 2001]: Sec. 16. (a) The authority shall establish an account of the
27	fund to be used only for activities for remediation of petroleum
28	contamination. The authority may deposit appropriations or other
29	money received under this chapter after June 30, 2001, into the
30	account established under this subsection.
31	(b) Money in the account established under subsection (a) does
32	not revert to the environmental remediation revolving loan fund at
33	the end of a fiscal year.
34	SECTION 4. [EFFECTIVE JULY 1, 2001] (a) On July 1, 2001, the
35	auditor of state shall transfer five million dollars (\$5,000,000) from
36	the build Indiana fund established by IC 4-30-17-3 to the
37	environmental remediation revolving loan fund established by
38	IC 13-19-5-2.
39	(b) On July 1, 2002, the auditor of state shall transfer five
40	million dollars (\$5,000,000) from the build Indiana fund

established by IC 4-30-17-3 to the environmental remediation

revolving loan fund established by IC 13-19-5-2.



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(c) On July 1, 2001, the auditor of state shall transfer five
million dollars (\$5,000,000) from the underground petroleum
storage tank excess liability trust fund established by IC 13-23-7-1
to the account established under IC 13-19-5-16, as added by this
act, of the environmental remediation revolving loan fund
established by IC 13-19-5-2.
(d) On July 1, 2002, the auditor of state shall transfer five
million dollars (\$5,000,000) from the underground petroleum
storage tank excess liability trust fund established by IC 13-23-7-1
to the account established under IC 13-19-5-16, as added by this
act, of the environmental remediation revolving loan fund
established by IC 13-19-5-2.

(e) This SECTION expires July 2, 2002.





#### SENATE MOTION

Mr. President: I move that Senator Simpson be added as coauthor of Senate Bill 339.

**GARD** 

#### SENATE MOTION

Mr. President: I move that Senator Howard be added as coauthor of Senate Bill 339.

**GARD** 

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#### COMMITTEE REPORT

Mr. President: The Senate Committee on Finance, to which was referred Senate Bill No. 339, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 3, line 1, delete "ten" and insert "five".

Page 3, line 2, delete "(\$10,000,000)" and insert "(\$5,000,000)".

Page 3, line 7, delete "ten" and insert "five".

Page 3, line 8, delete "(\$10,000,000)" and insert "(\$5,000,000)".

and when so amended that said bill do pass.

(Reference is to SB 339 as introduced.)

BORST, Chairperson

Committee Vote: Yeas 12, Nays 2.



